



FINANCING RESILIENT URBAN INVESTMENTS WHAT AGENDA FOR ACTION?

Tuesday 8 December, 3 pm – 4 pm,
COP21 Le Bourget, Pavilion of Cities & Regions
Agora Hall – Génération Climat Area

The drafting of a 5-year action plan for climate by the stakeholders taking part in the COP21, as well as the signing of the SDGs, in particular goal 11 on sustainable cities and communities, lead to the question of their implementation at the local level, and of the financial means and instruments at the disposal of local governments to exercise those responsibilities in the years to come. Their resources, very tight, barely allow them to answer to these massive challenges, and the gap between the needs and the amount actually dedicated to resilient infrastructures is widening. The strengthening of local finance and of local governments' access to climate finance is essential to face the consequences of climate change and finance adaptation and resilient infrastructures.

How can climate finance be channeled towards sustainable local infrastructures and leveraged to finance the sustainable city?

Currently, many stakeholders are mobilizing around this issue, in an attempt to coordinate their initiatives in order to implement well-adjusted actions, which will enable local governments to improve their financial capabilities and to meet the challenges of sustainable urbanization. By gathering a panel made of local elected officials and development partners, this session will focus on the strategy to be implemented for the years to come, in order to get to the COP22 with concrete actionable proposals.

The debate will bring out the obstacles to be overcome, the levers that can be activated, the steps to pass to draft and implement this action plan. The speakers will first be invited to discuss from their own perspectives the main challenges that need to be overcome, among which multi-level governance, capacity building and financial engineering, as well as financial mechanisms as such that could be reinforced or created. Then, the debate will shift towards the working arrangements for moving forward with coordinated actions.

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Moderator: Ms. Charlotte Lafitte, Project officer at UCLG Committee on Local Finance

- **Ms. Claire Charbit**, Directorate for Public Governance and Territorial Development, OECD
- **M. David Jackson**, Director Local Development Practice Area, UNCDF
- **M. Ben Henderson**, City Councilor of Edmonton, President of the Canadian Green Municipal Fund
- **M. Geoffrey Makhubo**, MMC Finance at the Municipality of Johannesburg, Vice-President of FMDV
- **Ms. Agnès Biscaglia**, French Development Agency

