



5th UCLG Congress
**WORLD SUMMIT OF LOCAL
AND REGIONAL LEADERS**
12-15 October, **BOGOTA 2016**



WORKSHOP
**LOCAL RESOURCES AND PUBLIC
INVESTMENT**

Friday, 14 October 11 am – 12.30 pm

ROOM 6
CORFERIAS CONVENTION CENTER

PRESENTATION OF THE OECD RECOMMENDATIONS ON
EFFECTIVE PUBLIC INVESTMENT ACROSS LEVELS OF
GOVERNMENT
AND
IMPLEMENTATION TOOLKIT

This workshop, co-organised by the OECD and UCLG, will focus on good practices for cities to make the most of the local public investment potential, both from a financing and public governance perspective.



Moderator:

Nathalie Le Denmat, Secretary Executive of UCLG Committee on Local Finance for Development

Introduction:

Luiz de Mello, Deputy Director, Public Governance and Territorial Development Directorate, OECD

Topic 1: enabling environment for local action

- Mohamed Sadiki, Mayor of Rabat - Morocco, President of the CFLD

Topic 2: multilevel governance needed

- Catalina Marulanda, Lead Urban Specialist on Social, Urban and Rural Resilience, World Bank
- Beatriz Arbeláez Martínez, CFO of the city of Bogota - Colombia (tbc)

Topic 3: strengthen local capacities

- Jorge Iván Arciénega, Mayor of the City of Sucre - Bolivia
- Anne Odic, Head of the Local Authorities and Urban Development Division, French Development Agency

Synthesis: Nathalie Le Denmat, Secretary Executive of UCLG Committee on Local Finance for Development

Conclusion: Luis de Mello - Deputy Director, Public Governance and Territorial Development Directorate, OECD

Open debate



OECD Recommendations for effective public investment between levels of government

In order to promote good practices in the field of multi-level governance of public investments, the OECD has drafted Recommendations for effective public investment between levels of governments, which was ratified by the OECD Council in March 2014.

BACKGROUND AND RATIONALE

Effective public investment is important in both good times and bad. Given that public budgets across the OECD are likely to remain tight for some time, all levels of government will have to contribute to doing better with less.

This means developing both their individual and collective capacities to deliver more efficient public investment. Enhancing multi-level governance of public investments can enable to increase the quality of investment choices, triggering productivity gains, to increasing the participation of private stakeholders and improve accountability and responsibility over investments outcomes.

The 12 Principles

Member states should take steps to ensure that national and sub-national levels of government utilise effectively resources dedicated to public investment on territories, in accordance with the following Principles:

- A. Co-ordinate public investment across levels of government and policies**
- B. Strengthen capacities for public investment and promote policy learning at all levels of government**
- C. Ensure proper framework conditions for public investment at all levels of government**

A. Co-ordinate public investment across levels of government and policies

1. Using an integrated strategy tailored to different places
2. Adopt effective instruments for co-ordinating across national and sub-national levels of government
3. Co-ordinate horizontally among sub-national governments to invest at the relevant scale

B. Strengthen capacities for public investment and promote policy learning at all levels of government

4. Assess upfront the long-term impacts and risks of public investment
5. Engage with stakeholders throughout the investment cycle
6. Mobilise private actors and financing institutions to diversify sources of funding and strengthen capacities
7. Reinforce the expertise of public officials and institutions involved in public investment
8. Focus on results and promote learning from experience

C. Ensure proper framework conditions for public investment at all levels of government

9. Develop a fiscal framework adapted to the investment objectives pursued
10. Require sound and transparent financial management at all levels of government
11. Promote transparency and strategic use of public procurement at all levels of government
12. Strive for quality and consistency in regulatory systems across levels of government

For more information, see: www.oecd.org/regional-policy
OECD Directorate for Public Governance and Territorial Development